

INVESTMENT FRIENDS SE
Registry code 14617862
Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn
5, 10145, Estonia

WRITTEN RESOLUTION OF THE SUPERVISORY BOARD

03 August 2022

The Supervisory Board of **INVESTMENT FRIENDS SE** (hereinafter the "**Company**") consists of the following members:

- Małgorzata Patrowicz,
- Anna Dorota Kajkowska,
- Jacek Koralewski,
- Wojciech Wiesław Hetkowski,

who unanimously adopted the following resolution:

1. Determining agenda of Extraordinary General Meeting of shareholders of the Company (to be held on 25 August 2022)

IT WAS DECIDED:

To approve the agenda of the Extraordinary General Meeting of the shareholders as follows:

2. Amendment of the articles of association of the Company and approval of the new version of the articles of association of the Company

2.1. The Shareholders shall amend and approve the new Articles of Association in order to decrease the share capital and the number of shares of the Company.

2.2. In connection therewith, to amend subsection 2.1 and 2.4 of the articles of association of the Company in the new wording as follows:

„ 2.1. The minimum amount of share capital of the Company is 400 000 (four hundred thousand) euros and the maximum amount of share capital is 1 600 000 (one million six hundred thousand) euros.”

"2.4 The minimum number of the shares of the Company without nominal value is 4 000 000 (four million) shares and the maximum number of the shares of the Company without nominal value is 16 000 000 (sixteen million) shares.”

2.3. To approve the new version of the Company's articles of association with the above amendments.

This resolution has been adopted unanimously, signed by all members of the Supervisory Board and thus, this resolution is valid without prior notice and without the obligation to draw up a voting record (Commercial Code § 323 (6)).

Signatures:

Małgorzata Patrowicz

Anna Dorota Kajkowska

Jacek Koralewski

Wojciech Wiesław Hetkowski