



**REPORT INVESTMENT FRIENDS SE
3 MONTHS ENDED ON SEPTEMBER 30, 2021**

**IN ACCORDANCE WITH INTERNATIONAL FINANCIAL
REPORTING STANDARDS**

investment Friends SE
Harju maakond, Tallinn, Kesklinna
linnaosa, Tornimäe tn 5, 10145, Estonia
Registry code: 14617862
Email: info@ifsa.pl

Tallinn, 19/11/2021



INVESTMENT FRIENDS SE

Start of the financial year: 1 July 2021

End of the financial year: 30 June 2022

Register code: 14617862

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: info@ifsa.pl

Website: www.ifsa.pl

Main activities: As at 30/09/2021 the activity is registered in Estonia under the name "holding company activities"

Supervisory Board

Wojciech Hetkowski

Jacek Koralewski

Małgorzata Patrowicz

Anna Kajkowska

Management Board

Agnieszka Gujgo

Investment Friends SE

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Selected financial data

in EUR thous

	3 months ended on September 30, 2021	3 months ended on September 30, 2020
Revenues from sales products, interest, goods and materials	22	23
Profit (loss) from operating activity	20	18
Pre-tax profit	20	18
Net cash flow on operating activity	-23	15
Net cash flow on investment activity	0	0
Net cash flow on investment financial	0	0
Change in cash and cash equivalents	12	21
Assets total *	2 631	2 629
Short-term liabilities *	48	49
Share capital *	900	900
Weighted average diluted number of shares (in pcs.)	9 000 000	9 000 000
Book value per share (EURO)	0,29	0,28

* For balance sheet items marked with an asterisk, the data presented in the second column covers the status as at June 30, 2021.

1.1. STATEMENT OF FINANCIAL POSITION

Statement of financial position in EUR thous	As at 30.09.2021	As at 30.06.2021
Aastes		
Fixed assets	1 735	1 735
Long-term financial assets	1 735	1 735
Current assets	896	894
Short-term receivables	22	0
Short-term financial assets	862	858
Cash and cash equivalents	12	36
Assets total	2 631	2 629
Liabilities		
Equity	2 583	2 580
Share capital	900	900
Supplementary capital	7 501	7 501
Other reserve capitals	206	206
Exchange differences from conversion into EURO	-163	-146
Retained profit / Undistributed financial result	-5 861	-5 881
Long-term liabilities	0	0
Short-term liabilities	48	49
Trade liabilities	1	1
Other provisions	47	48
Liabilities total	2 631	2 629

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1.2. INCOME STATEMENT AND STATEMENT OF COMPREHENSIVE INCOME

Income statement in EUR thous	As at 30.09.2021	As at 30.09.2020
I. Revenue sales of products, interest, goods and materials	22	23
II. Costs of products, goods and materials sold	0	0
III. Gross profit (loss) on sale	22	23
IV. Selling costs	0	0
V. General and administrative expenses	2	5
VI. Other operating revenues	0	0
VII. Other operating costs	0	0
VIII. Profit (loss) on operating activities	20	18
IX. Financial revenues	0	0
X. Financial costs	0	0
XI. Pre-tax profit	20	18
XII. Income tax	0	0
XIII. Net profit/loss	20	18

STATEMENT OF COMPREHENSIVE INCOME	As at 30.09.2021	As at 30.09.2020
Net profit/loss for the period	20	18
Other comprehensive income, including:	-17	-15
Elements which could be transferred to the income statement in the next periods:	-17	-15
- differences from conversion into EURO	-17	-15
Total income for the period	3	3

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1.3. STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY in EUR thous	As at 30.09.2021	As at 30.09.2020
Opening balance of equity	2 580	2 524
Opening balance of equity after reconciliation to comparable data	2 580	2 524
Opening balance of share capital	900	3 240
Closing balance of share capital	900	3 240
Own shares (stocks) at the beginning of the period	0	0
Own shares (stocks) at the end of the period	0	0
Supplementary capital at the beginning of the period	7 501	5 161
Supplementary capital at the end of the period	7 501	5 161
Revaluation capital at the beginning of the period	0	0
Revaluation capital at the end of the period	0	0
Capital from merger of entities at the beginning of the period	0	0
Capital from merger of entities at the end of the period	0	0
Other provisions capital at the beginning of the period	206	206
Other provisions capital at the end of the period	206	206
Retained earnings / Unsettled losses from previous years at the beginning of the period	-5 881	-5 948
Increase (due to)	20	18
profit/loss for period	20	18
Retained earnings / Unsettled losses from previous years at the end of the period	-5 861	-5 930
Exchange differences at the beginning of the period	-146	-135
Changes in exchange rate differences	-17	-15
decreases	17	15
Exchange differences at the end of the period	-163	-150
Equity at the end of the period	2 583	2 527

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1.4. CASH FLOW STATEMENT

CASH FLOW STATEMENT in EUR thous	Okres zakończony 30.09.2021	Okres zakończony 30.09.2020
Operating activity		
Gross profit (loss)	20	18
Total adjustments	-43	-3
Interest and contribution in profit (dividends)	-22	0
Loan payments received	0	-6
Loans granted	0	0
(Profit) loss due to investment activity	0	0
Change in reserves	0	0
Change in receivables and prepayments	-22	0
Change in liabilities	1	3
Change in accruals	0	0
Other adjustments	0	0
Net cash flow on operating activity	-23	15
Investment activity		
Inflows from investment activity	0	0
Expenses due to investment activity	0	0
Net cash flow from investment activity	0	0
Financial activities		
Inflows	0	0
Expenses due to financial activities	0	0
Net cash flows from financing activities	0	0
Exchange differences	0	0
Net cash flow, total	-23	15
Balance sheet change in cash	-23	15
Opening balance of cash	36	6
Closing balance of cash	13	21

Agnieszka Gujgo - Management Board

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